

NSE IND

Cowry Daily Market Insight 10 June 2020

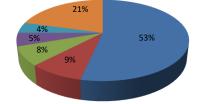
MPR: 12.50% April '20 Inflation Rate: 12.34% Q1 2020 Real GDP: 1.87%

Lagos Bourse Falls Lower by 0.47% amid Renewed Bearish Activity; NIBOR Declines for All Tenor Buckets amid Liquidity Ease...... At the close of Wednesday's trade, the Local Bourse All Share Index (ASI) dwindled by 0.47% amid renewed profit taking activity even as the exchange recorded equal numbers (19) of gainers and Losers. Consequently, the year to date loss of the NSE worsened to 6.06%. Specifically, Tickers such as ZENITHBANK, UACN and BUACEMENT plunged by 1.78%, 9.09% and 3.94% respectively as investors booked profit. Hence, the NSE Banking, NSE Consumer Goods and NSE Industrial indices tanked by 0.14%, 0.27% and 2.54% respectively. On the flip side, the NSE Insurance and NSE Oil/Gas Indices rose by 1.44% and 0.20% respectively. However, market activity was upbeat weak as N1.6 billion worth of GUARANTY shares exchanged hands today, increasing the value of stocks traded by 186.9% to N3.13 billion. Elsewhere, NIBOR declined for all tenor buckets amid Liquidity ease; however, NITTY moved in mixed directions across tenor buckets; In the OTC bonds market, the values of FGN bonds were flattish for most maturities tracked; however, FGN Eurobond rose for most maturities tracked.



TENOR	NIBOR as @ 10/06/2020	NIBOR as @ 09/06/2020	PPT
Overnight	13.9500	18.0000	(4.05)
1Month	5.7577	5.8813	(0.12)
3 Months	6.3614	6.7812	(0.42)
6 Months	6.4609	6.5492	(0.09)

Today's biggest transactions by %age of total naira votes



1,195.24

1,226.43

TENOR	NITTY as @ 10/06/2020	NITTY as @ 09/06/2020	PPT
1Month	2.3207	1.9895	0.33
3 Months	2.8785	2.5435	0.34
6 Months	2.4842	2.6484	(0.16)
12 Months	3.2253	3.4675	(0.24)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %	Bond Name	Maturity (Years)	Bid Price	Daily ∆	Offer	yield	Yield YTD PPT Δ
	25,215.04	25,335.15			14.50% FGN	5	109.84	0.00	5.	.14%	-0.107
All Share Index (ASI)	23,215.04	25,555.15	(0.47)	(6.061)	JUL 2021						
Deals	3,883	4,054	(4.22)		13.53% FGN MAR 2025	7	118.60	0.00	8.	.69%	-0.069
Volume (millions)	260.54	265.44	(1.85)		16.29% FGN	10	129.78	0.00	10.	.10%	-0.054
Value (N' Millions)	3,137.40	1,093.60	186.89		MAR 2027						
Market Cap (N' billions)	13,153.69	13,216.34	(0.47)	1.507	16.25% FGN APR 2037	20	136.00	0.16	11.	.39%	-0.041
SECTORED INDICES	CLOSE	PREVIO	US TODAY	ζ'-S % Δ		Maturity	7	т	Daily	Offer	Yield
NSE BANKING	300	.84 301	27	(0.14)	Bond Name	(Years)	BIG P	Price 1	Δ	Yield	YTD PPT 4
NSE INSURANCE	135	.44 133	5.52	1.44	6.75% JAN 28, 2021	10) 10)1.15	0.20	4.86%	-0.02
NSE CONSUMER GOODS	426	.21 427	.35	(0.27)	7.69% FEB 23,	20) 9	91.93	0.18	8.59%	0.01
NSE OIL/GAS	221	.11 220	.66	0.20	2038 7.62% NOV 28,						
NCE IND	1 105	24 1.226	42	$(2 \Gamma 4)$	2047	30) 9	90.25	-0.18	8.55%	0.01

GUARANTY

ZENITHBANK

DANGCEM
FBNH
MTNN
OTHERS

IMPORTANT DISCLOSURES

2047

(2.54)

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NAMECO 15.25 NAHCO II 14-NOV-2020 ⁷⁷ 14-Nov-20 14-Nov-20 15.25 NAHCO II 14-NOV-2020 ⁷⁷ 14-Nov-20 15.25 NAHCO II 14-NOV-2020 ⁷⁷ 14-Nov-20 15.25 NAVCO II 14-DEC-2020 15.00 15.25 NAVCO II 14-DEC-2020 15.00 15.25 NAVCO II 14-DEC-2020 15.00 15.00 15.01 0.001 AFARGE AFRICA PLC 14.75 LAFARGE 15-JUN-2021 15-Jun-16 15-Jun-21 14.75 5.70 0.001 NUNION BANK OF NIGERIA PLC 15.50 FLOURMILLS 16 OCT-2021 01-Nov-18 30-Oct-21 15.50 6.02 0.002 FCOMB IUMTED 14.25 FCMB 120-NOV-2021 20-Nov-14 20-Nov-12 16.32 14.34 (0.02) FRORE UNEERIA PLC 15.50 FLOURMILLS 16 OCT-2021 20-Nov-14 20-Nov-12 16.32 14.34 (0.02) FRORE UNE RL 16.64 S IRA 13 0-DEC-2021 20-Nov-14 30-Dec-21 16.64 16.43 14.44 (0.02) IMAR ACCO DS PLC 16.45 URA 13 0-DEC-2021 30-Dec-14 30-Dec-21 16.64 16.02 16.02 16.02 16.02 16.02 16.02 16.02 16.02	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%) Daily ∆
TC & I LEASING PLC 18.25 C&I LEASING 25-NOV-3020 25-Nov-20 18.250 11.10 0.03 *TRANSCORP HOTELS PLC 15.50 TRANSCORP II 4-DEC-2020 04-Dec-15 04-Dec-20 15.50 15.50 0.01 LAFARGE AFRICA PLC 14.75 LAFARGE 15-JUN-2021 15.Jun-16 15.Jun-21 14.75 5.70 0.01 LININD BANK OF NIGERIA PLC 15.50 UNION 13-SEP-2021 07-Sep-18 03-Sep-21 15.50 6.04 0.01 FLOUR MILLS OF NIGERIA PLC 15.50 UNION 13-SEP-2021 07-Nov-14 20-Nov-21 14.25 12.11 (0.01) FLOUR MILLS OF NIGERIA PLC 15.50 UNION 13-SEP-2021 07-Nov-14 20-Nov-21 14.25 0.20 (0.02) *FCMB LINITED 14.25 FCMB 120-NOV-2021 20-Nov-14 20-Nov-21 14.25 0.41 (0.01) FORTE DIPLC 17.50 FORTE 2-DEC-2021 07-Dec-14 30-Dec-21 16.68 16.43 16.44 16.44 16.44 16.44 16.44 16.44 16.44 16.44 16.02 16.02 16.02 16.02 16.02 16.02 16.02 16.02 16.02 16.02 16.02 16.02	FCMB LIMITED	15.00 FCMB II 6-NOV-2020	06-Nov-15	06-Nov-20	15.00	7.65	0.03
TRANSCORP HOTELS PLC 15.50 TRANSCORP II 4-DEC-2020 04-Dec-15 04-Dec-20 15.50 15.50 0.03 LAFARGE AFRICA PLC 14.75 LAFARGE 15-JUN-2021 15-Jun-21 15.50 6.04 0.011 UNION BANK OF NIGERIA PLC 15.50 UNION 13-SEP-2021 07-Sep-18 03-Sep-21 15.50 6.02 0.021 FLOUR MILLS OF NIGERIA PLC 15.50 FLOURMILLS 130-OCT-2021 01-Nov-18 30-Oct-21 14.25 12.11 0.011 FLOUR MILLS OF NIGERIA PLC 15.50 FLOURMILLS 130-OCT-2021 01-Nov-18 30-Oct-21 14.25 12.11 0.011 FLOUR MILLS OF NIGERIA PLC 15.50 FLOURMILLS 130-OCT-2021 02-Nov-41 20-Nov-21 14.25 12.11 0.021 MIXTA REAL ESTATE PLC 16.45 UBA 130-DEC-2021 02-Dec-14 30-Dec-21 15.50 6.02 0.002 MIXTA REAL ESTATE PLC 16.48 FIDELTY 13-MAY-2022 13-May-15 13-May-22 16.48 7.54 0.022 FIDELTY BANK PLC 16.00 TRANSCORP 126-OCT-2022 20-Dec-17 19-Dec-22 17.75 11.37 0.03 LAPO MFB SPV PLC	NAHCO	15.25 NAHCO 14-NOV-2020 ^{PT}	14-Nov-13	14-Nov-20	15.25	4.01	0.03
CAPARGE AFRICA PLC 14.75 LAPARGE 15-JUN-2021 15-JUN-16 15-JUN-12 11.47.5 5.70 (0.01) UNION BANK OF NIGERIA PLC 15.50 UNION 13-5EP-2021 07-5ep-18 03-sep-21 15.50 6.02 (0.02) FLOUR MILLS OF NIGERIA PLC 15.50 FLOURMILLS 130-OCT-2021 01-Nov-14 20-Nov-21 14.25 12.11 (0.11) FORTE OIL PLC 17.50 FORTE 2-DEC-2021 02-Dec-16 02-Dec-21 15.50 6.32 0.00 UBA PLC 16.45 UBA 130-DEC-2021 30-Dec-14 30-Dec-21 16.45 14.34 (0.02) IDELTY BANK PLC 16.45 UBA 130-DEC-2021 17-Jan-17 16-Jan-22 17.00 5.68 (0.02) IDELTY BANK PLC 16.48 FIDELTY 13-MAY-2022 13-May-15 13-May-22 16.48 7.54 (0.02) VTRA REAL ESTATE PLC 17.00 MIXA 16-JAN-2022 13-May-15 13-May-22 16.48 7.54 (0.02) UDELITY BANK PLC 16.00 TRANSCORP 126-CCT-2022 20-Dec-17 19-Dec-22 17.75 11.37 (0.31) LAPO MEB SPV PLC 17.00 FBN Q	*C & I LEASING PLC	18.25 C&I LEASING 25-NOV-2020	25-Nov-15	25-Nov-20	18.25	11.16	0.03
HARNE OF NIGERIA PLC 15.50 UNION 13-SEP-2021 07.5ep-18 03.5ep-21 15.50 6.04 (0.01) FLOUR MILLS OF NIGERIA PLC 15.50 FLOURMILLS 130-OCT-2021 01-Nor-18 30-OCT-21 15.50 6.29 (0.02) *FCMB LIMITED 14.25 FCMB 120-NOV-2021 20-Nor-14 20-Nor-21 14.25 12.11 (0.01) FORTE OIL PLC 17.50 FORTE 2-DEC-2021 02-Dec-16 02-Dec-21 16.45 14.34 (0.02) IMARA REAL ESTATE PLC 17.00 MIXTA 16-JAN-2022 17-Jan-17 16-Jan-22 17.00 5.68 (0.02) DUFIL PRIMA FOODS PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 16.48 7.54 (0.02) VETRASCORP HOTELS PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-17 19-Dec-22 17.75 11.37 (0.33) FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIM 27-FEB-2023 07-Feb-20 27-Feb-20 27-Feb-23 10.00 9.18 (0.04) FENDURE MILS OF NIGERIA PLC 10.00 FLOURMILLS IIM 27-FEB-2023 05-Feb-23 10.50 11.37 (0.32)	*TRANSCORP HOTELS PLC	15.50 TRANSCORP II 4-DEC-2020	04-Dec-15	04-Dec-20	15.50	5.17	0.03
FLOUR MILLS OF NIGERIA PLC 15.50 FLOURMILLS 130-OCT-2021 01-Nov-18 30-OCt-21 15.50 6.29 (0.2) **FCMB LIMITED 14.25 FCMB 120-NOV-2021 20-Nov-14 20-Nov-21 14.25 12.11 (0.01) FORTE OIL PLC 17.50 FORTE 2-DEC-2021 20-Nov-14 20-Nov-21 16.45 14.45 14.45 (0.02) UBA PLC 16.45 UBA 130-DEC-2021 30-Dec-14 30-Dec-21 16.45 14.34 (0.2) MIXTA REAL ESTATE PLC 17.00 MIXTA 16-JAN-2022 17-Jan-17 16-Jan-22 17.00 5.68 (0.2) VILL PRIMA FOODS PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 16.48 7.54 (0.02) *TRANSCORP HOTELS PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-15 26-Oct-22 16.00 8.17 (0.01) LAOP MFB SPV PLC 17.75 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 17.75 11.37 (0.3) FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 10.00 9.18 (0.04) FENDULY SERMECHANT BANK FUNDING SPV PLC 10.50 STERLING INV. 3-AUG-203 26-Apr-23 <	LAFARGE AFRICA PLC	14.75 LAFARGE 15-JUN-2021	15-Jun-16	15-Jun-21	14.75	5.70	(0.01)
THE ALS	UNION BANK OF NIGERIA PLC	15.50 UNION 3-SEP-2021	07-Sep-18	03-Sep-21	15.50	6.04	(0.01)
TAPPE TO AND ALL TAPPE TO AND ALL <td< td=""><td>FLOUR MILLS OF NIGERIA PLC</td><td>15.50 FLOURMILLS 30-OCT-2021</td><td>01-Nov-18</td><td>30-Oct-21</td><td>15.50</td><td>6.29</td><td>(0.02)</td></td<>	FLOUR MILLS OF NIGERIA PLC	15.50 FLOURMILLS 30-OCT-2021	01-Nov-18	30-Oct-21	15.50	6.29	(0.02)
UBA PLC 16.45 UBA 130-DEC-2021 30-Dec-14 30-Dec-21 16.45 14.34 (0.02) MIXTA REAL ESTATE PLC 17.00 MIXTA 16-JAN-2022 17-Jan-17 16-Jan-22 17.00 5.68 (0.02) FIDELITY BANK PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 16.48 7.54 (0.02) DUFIL PRIMA FOODS PLC 18.25 DUFIL 1-SEP-2022 31-Aug-17 01-Sep-22 16.00 8.17 (0.01) LAPO MFB SPV PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-15 26-Oct-22 16.00 8.17 (0.01) LAPO MFB SPV PLC 17.75 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 17.75 11.37 (0.33) FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-23 10.00 9.18 (0.04) FENQUEST MERCHANT BANK FUNDING SPV PLC 10.50 FBNQ SPV 15-FEB-2023 05-Feb-20 05-Feb-23 11.05 13.76 (0.22) VCC NR ILESSING PLC 16.50 GSTERLING INV. 3-AUG-2023 05-Feb-23 16.00 13.76 (0.22) STERLING INV. MGT. PLC 16.50 MIXTA IIA 12-OCT-2023 12-Oct-18 11-Jul-13 11-Jul-23 16.50	*FCMB LIMITED	14.25 FCMB 20-NOV-2021	20-Nov-14	20-Nov-21	14.25	12.11	(0.01)
MIXTA REAL ESTATE PLC 17.00 MIXTA 16-JAN-2022 17-Jan-17 16-Jan-22 17.00 5.68 (0.02) FIDELITY BANK PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 16.48 7.54 (0.02) DUFIL PRIMA FOODS PLC 18.25 DUFIL 1-SEP-2022 31-Aug-17 01-Sep-22 18.25 8.76 (0.02) *TRANSCORP HOTELS PLC 16.00 TRANSCORP I 26-OCT-2022 26-Oct-15 26-Oct-22 16.00 8.17 (0.01) LAPO MFB SPV PLC 17.75 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 17.75 11.37 (0.03) FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 10.00 9.18 (0.04) FBNQUEST MERCHANT BANK FUNDING SPV PLC 10.50 FBNQ SPV I 5-FEB-2023 05-Feb-20 05-Feb-23 10.00 13.76 (0.22) *C & I LEASING PLC 16.50 VECA LEASING 11-JUN-2023 11-Jul-18 11-Jul-23 16.50 9.52 (0.04) MIXTA REAL ESTATE PLC 16.50 MIXTA IIB 12-OCT-2023 12-Oct-16 11-Oct-23 18.50 9.49 (0.04) MIXTA REAL ESTATE PLC 15.75 STANBIC IS-OCT-2023 12-Oct-18	FORTE OIL PLC	17.50 FORTE 2-DEC-2021	02-Dec-16	02-Dec-21	17.50	6.32	0.00
Indext Pictor 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 16.48 7.54 (0.02) DUFIL PRIMA FOODS PLC 18.25 DUFIL 1-SEP-2022 31-Aug-17 01-Sep-22 18.25 8.76 (0.02) *TRANSCORP HOTELS PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-15 26-Oct-22 16.00 8.17 (0.01) LAPO MFB SPV PLC 17.75 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 17.75 11.37 (0.03) FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 10.00 9.18 (0.04) FBNQUEST MERCHANT BANK FUNDING SPV PLC 10.50 FBNQ SPV I 5-FEB-2023 05-Feb-20 05-Feb-23 10.00 11.05 (0.03) UACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 16.00 13.76 (0.02) *C & I LEASING PLC 16.54 C&I LEASING I 11-JUN-2023 11-Jul-18 11-Jun-23 16.54 8.90 (0.02) STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23 16.50 9.52 (0.04) MIXTA REAL ESTATE PLC 16.50 MIXTA IIA 12-OCT-2023 12-OCT-18 <	UBA PLC	16.45 UBA I 30-DEC-2021	30-Dec-14	30-Dec-21	16.45	14.34	(0.02)
DUFIL PRIMA FOODS PLC 18.25 DUFIL 1-SEP-2022 31-Aug-17 01-Sep-22 18.25 8.76 (0.02) *TRANSCORP HOTELS PLC 16.00 TRANSCORP I 26-OCT-2022 26-Oct-15 26-Oct-22 16.00 8.17 (0.01) LAPO MFB SPV PLC 17.75 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 17.75 11.37 (0.03) FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 10.00 9.18 (0.04) FEBNQUEST MERCHANT BANK FUNDING SPV PLC 10.50 FBNQ SPV 1 5-FEB-2023 26-Apr-18 26-Apr-23 16.00 13.76 (0.02) vac N PROPERTY DEVELOPMENT PLC 16.50 FBNQ SPV 1 5-FEB-2023 26-Apr-18 26-Apr-23 16.00 13.76 (0.02) *t C & I LEASING PLC 16.50 FBNQ SPV 1 5-FEB-2023 26-Apr-18 26-Apr-23 16.00 13.76 (0.02) *t C & I LEASING PLC 16.50 STERLING INV. 3AUG-2023 03-Aug-16 03-Aug-23 16.50 9.52 (0.04) MIXTA REAL ESTATE PLC 16.50 MIXTA IIA 12-OCT-2023 12-Oct-18 12-Oct-23 17.55 15.19 (0.04) MIXTA REAL ESTATE PLC 16.00 FLOURMILLS II 30-OCT-2023	MIXTA REAL ESTATE PLC	17.00 MIXTA 16-JAN-2022	17-Jan-17	16-Jan-22	17.00	5.68	(0.02)
*TRANSCORP HOTELS PLC16.00 TRANSCORP I 26-OCT-202226-Oct-1526-Oct-2216.028.17(0.01)LAPO MFB SPV PLC17.75 LAPO MFB 19-DEC-202220-Dec-1719-Dec-2217.7511.37(0.03)FLOUR MILLS OF NIGERIA PLC10.00 FLOURMILLS IIIA 27-FEB-202327-Feb-2027-Feb-2310.009.18(0.04)FBNQUEST MERCHANT BANK FUNDING SPV PLC10.50 FBNQ SPV 15-FEB-202326-Apr-1826-Apr-2316.0013.76(0.02)**C & I LEASING PLC16.00 UPDC 26-APR-202326-Apr-1826-Apr-2316.0013.76(0.02)**C & I LEASING PLC16.50 STERLING INV. 3-AUG-202311-Jul-1811-Jun-2316.548.90(0.02)**C & I LEASING PLC16.50 STERLING INV. 3-AUG-202303-Aug-1603-Aug-2316.509.52(0.04)MIXTA REAL ESTATE PLC16.50 MIXTA IIA 12-OCT-202312-Oct-1812-Oct-1318.509.49(0.04)MIXTA REAL ESTATE PLC16.00 FLOURMILLS II 30-OCT-202301-Nov-1830-Oct-2315.759.48(0.04)FLOUR MILLS OF NIGERIA PLC16.00 FLOURMILLS II 30-OCT-202301-Nov-1830-Oct-2315.759.48(0.04)STANBIC IBTC15.75 STANBIC I 5-DEC-202301-Nov-1830-Oct-2315.759.48(0.04)STANBIC IBTC13.25 STANBIC IS DEC-202301-Nov-1830-Oct-2315.759.48(0.04)STANBIC IBTC13.25 STANBIC IS 30-SEP-202430-Sep-1430-Sep-2416.299.58(0.02)STANBIC IBTC13.25 STANBIC I	FIDELITY BANK PLC	16.48 FIDELITY 13-MAY-2022	13-May-15	13-May-22	16.48	7.54	(0.02)
LAPO MFB SPV PLC17.75 LAPO MFB 19-DEC-202220-Dec-1719-Dec-2217.7511.37(0.03)FLOUR MILLS OF NIGERIA PLC10.00 FLOURMILLS IIIA 27-FEB-202327-Feb-2027-Feb-2310.009.18(0.04)FBNQUEST MERCHANT BANK FUNDING SPV PLC10.00 FLOURMILLS IIIA 27-FEB-202305-Feb-2005-Feb-2310.0011.05(0.03)UACN PROPERTY DEVELOPMENT PLC16.00 UPDC 26-APR-202326-Apr-1826-Apr-2316.0013.76(0.02)*C & I LEASING PLC16.54 C&I LEASING I 11-JUN-202311-Jul-1811-Jun-2316.548.90(0.02)STERLING INV. MGT. PLC16.50 STERLING INV. 3-AUG-202303-Aug-1603-Aug-2316.509.52(0.04)WEMA FUNDING SPV PLC18.50 WEMA FUNDING SPV I 11-OCT-202312-Oct-1611-Oct-2318.509.49(0.04)MIXTA REAL ESTATE PLC16.50 MIXTA IIA 12-OCT-202312-Oct-1812-Oct-2316.509.49(0.04)FLOUR MILLS OF NIGERIA PLC16.00 FLOURMILLS II 30-OCT-202311-Nov-1830-Oct-2316.009.98(0.04)STANBIC IBTC15.75 STANBIC I 5-DEC-202317-DEc-1805-Dec-2315.759.48(0.04)STANBIC IBTC13.25 STANBIC IB 30-SEP-202430-Sep-1430-Sep-2416.299.58(0.02)STANBIC IBTC13.25 STANBIC IB 30-SEP-202430-Sep-1430-Sep-2416.299.58(0.02)STANBIC IBTC13.25 STANBIC IB 30-SEP-202430-Sep-1430-Sep-2416.299.58(0.02)STANBIC IBTC <t< td=""><td>DUFIL PRIMA FOODS PLC</td><td>18.25 DUFIL 1-SEP-2022</td><td>31-Aug-17</td><td>01-Sep-22</td><td>18.25</td><td>8.76</td><td>(0.02)</td></t<>	DUFIL PRIMA FOODS PLC	18.25 DUFIL 1-SEP-2022	31-Aug-17	01-Sep-22	18.25	8.76	(0.02)
FLOUR MILLS OF NIGERIA PLC10.00 FLOURMILLS IIIA 27-FEB-202327-Feb-2027-Feb-2310.009.18(0.04)FBNQUEST MERCHANT BANK FUNDING SPV PLC 10.50 FBNQ SPV 15-FEB-202305-Feb-2005-Feb-2310.5011.05(0.03)UACN PROPERTY DEVELOPMENT PLC16.00 UPDC 26-APR-202326-Apr-1826-Apr-1826-Apr-2316.0013.76(0.02)*C & I LEASING PLC16.54 C&L LEASING I 11-JUN-202311-Jul-1811-Jun-2316.548.90(0.02)*C & I LEASING PLC16.50 STERLING INV. 3-AUG-202303-Aug-1603-Aug-2316.509.52(0.04)WEMA FUNDING SPV PLC18.50 WEMA FUNDING SPV 111-OCT-202312-Oct-1611-Oct-2318.509.49(0.04)MIXTA REAL ESTATE PLC16.50 MIXTA IIA 12-OCT-202312-Oct-1812-Oct-2316.509.49(0.04)FLOUR MILLS OF NIGERIA PLC17.75 MIXTA IIB 12-OCT-202312-Oct-1812-Oct-2315.759.48(0.04)FLOUR MILLS OF NIGERIA PLC16.00 FLOURMILLS II 30-OCT-202301-Nov-1830-Oct-2315.759.48(0.04)FLOUR MILLS OF NIGERIA PLC15.75 STANBIC 15-DEC-202317-Dec-1805-Dec-2315.759.48(0.04)FCMB LIMITED17.25 FCMB III 8-DEC-202309-Dec-1608-Dec-2317.259.58(0.02)STANBIC IBTC182D T.bills+1.20 STANBIC IA 30-SEP-202430-Sep-1430-Sep-2416.299.58(0.02)STANBIC IBTC13.25 STANBIC IB 30-SEP-202430-Sep-1430-Sep-2413.259.58(0.02) </td <td>*TRANSCORP HOTELS PLC</td> <td>16.00 TRANSCORP 26-OCT-2022</td> <td>26-Oct-15</td> <td>26-Oct-22</td> <td>16.00</td> <td>8.17</td> <td>(0.01)</td>	*TRANSCORP HOTELS PLC	16.00 TRANSCORP 26-OCT-2022	26-Oct-15	26-Oct-22	16.00	8.17	(0.01)
FBNQUEST MERCHANT BANK FUNDING SPV PLC 10.50 FBNQ SPV I 5-FEB-2023 05-Feb-20 05-Feb-23 10.50 11.05 (0.03) UACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 16.00 13.76 (0.02) *C & I LEASING PLC 16.54 C&I LEASING I 11-JUN-2023 11-Jul-18 11-Jun-23 16.54 8.90 (0.02) STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23 16.50 9.52 (0.04) WEMA FUNDING SPV PLC 18.50 WEMA FUNDING SPV I 11-OCT-2023 12-Oct-16 11-Oct-23 18.50 9.49 (0.04) MIXTA REAL ESTATE PLC 16.50 MIXTA IIA 12-OCT-2023 12-Oct-18 12-Oct-23 17.75 15.19 (0.04) MIXTA REAL ESTATE PLC 16.00 FLOURMILLS II 30-OCT-2023 12-Oct-18 12-Oct-23 16.50 9.98 (0.04) FLOUR MILLS OF NIGERIA PLC 15.75 STANBIC 15-DEC-2023 01-Nov-18 30-Oct-23 15.75 9.48 (0.04) FCMB LIMITED 17.25 FCMB III 8-DEC-2023 09-Dec-16 08-Dec-23 17.25 9.84 (0.04) STANBIC IBTC 182D T.bills+1.20 STANBIC IA 30-SEP-2024 30-Sep	LAPO MFB SPV PLC	17.75 LAPO MFB 19-DEC-2022	20-Dec-17	19-Dec-22	17.75	11.37	(0.03)
UACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 16.00 13.76 (0.02) *C & I LEASING PLC 16.54 C&I LEASING I 11-JUN-2023 11-Jul-18 11-Jun-23 16.54 8.90 (0.02) STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23 16.50 9.52 (0.04) WEMA FUNDING SPV PLC 18.50 WEMA FUNDING SPV I 11-OCT-2023 12-Oct-16 11-Oct-23 18.50 9.49 (0.04) MIXTA REAL ESTATE PLC 16.50 MIXTA IIA 12-OCT-2023 12-Oct-18 12-Oct-23 16.50 9.49 (0.04) MIXTA REAL ESTATE PLC 16.00 FLOURMILLS II 30-OCT-2023 12-Oct-18 12-Oct-23 16.00 9.98 (0.04) FLOUR MILLS OF NIGERIA PLC 16.00 FLOURMILLS II 30-OCT-2023 01-Nov-18 30-Oct-23 16.00 9.98 (0.04) STANBIC IBTC 15.75 STANBIC 15-DEC-2023 17-DEc-18 05-DEc-23 15.75 9.48 (0.04) STANBIC IBTC 17.25 FCMB III 8-DEC-2023 09-Dec-16 08-Dec-23 17.25 9.84 (0.04) STANBIC IBTC 13.25 STANBIC IB 30-SEP-2024 30-Sep-14 30	FLOUR MILLS OF NIGERIA PLC	10.00 FLOURMILLS IIIA 27-FEB-2023	27-Feb-20	27-Feb-23	10.00	9.18	(0.04)
*C & I LEASING PLC16.54 C&I LEASING I 11-JUN-202311-Jul-1811-Jun-2316.548.90(0.02)STERLING INV. MGT. PLC16.50 STERLING INV. 3-AUG-202303-Aug-1603-Aug-2316.509.52(0.04)WEMA FUNDING SPV PLC18.50 WEMA FUNDING SPV I 11-OCT-202312-Oct-1611-Oct-2318.509.49(0.04)MIXTA REAL ESTATE PLC16.50 MIXTA IIA 12-OCT-202312-Oct-1812-Oct-2316.509.49(0.04)MIXTA REAL ESTATE PLC17.75 MIXTA IIB 12-OCT-202312-Oct-1812-Oct-2317.7515.19(0.04)FLOUR MILLS OF NIGERIA PLC16.00 FLOURMILLS II 30-OCT-202301-Nov-1830-Oct-2316.009.98(0.04)STANBIC IBTC15.75 STANBIC I 5-DEC-202317-Dec-1805-Dec-2315.759.48(0.04)FCMB LIMITED17.25 FCMB III 8-DEC-202309-Dec-1608-Dec-2317.259.84(0.04)STANBIC IBTC13.25 STANBIC IB 30-SEP-202430-Sep-1430-Sep-2416.299.58(0.02)STANBIC IBTC13.25 STANBIC IB 30-SEP-202430-Sep-1430-Sep-2413.259.58(0.02)STANBIC IBTC13.25 STANBIC IB 30-SEP-202430-Sep-1430-Sep-2413.259.58(0.02)STANBIC IBTC13.25 STANBIC IB 30-SEP-202430-Sep-1430-Sep-2413.259.58(0.02)STANBIC IBTC13.25 STANBIC IB 30-SEP-202430-Sep-1430-Sep-2413.259.58(0.02)CERPAC RECEIVABLES FUNDING SPV PLC18.25 CERPAC-SPV 15-JAN-2025 <td< td=""><td>FBNQUEST MERCHANT BANK FUNDING SF</td><td>2 PLC 10.50 FBNQ SPV I 5-FEB-2023</td><td>05-Feb-20</td><td>05-Feb-23</td><td>10.50</td><td>11.05</td><td>(0.03)</td></td<>	FBNQUEST MERCHANT BANK FUNDING SF	2 PLC 10.50 FBNQ SPV I 5-FEB-2023	05-Feb-20	05-Feb-23	10.50	11.05	(0.03)
STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23 16.50 9.52 (0.04) WEMA FUNDING SPV PLC 18.50 WEMA FUNDING SPV I 11-0CT-2023 12-Oct-16 11-Oct-23 18.50 9.49 (0.04) MIXTA REAL ESTATE PLC 16.50 MIXTA IIA 12-OCT-2023 12-Oct-18 12-Oct-23 17.75 15.19 (0.04) MIXTA REAL ESTATE PLC 17.75 MIXTA IIB 12-OCT-2023 12-Oct-18 12-Oct-23 17.75 15.19 (0.04) FLOUR MILLS OF NIGERIA PLC 16.00 FLOURMILLS II 30-OCT-2023 01-Nov-18 30-Oct-23 16.00 9.98 (0.04) STANBIC IBTC 15.75 STANBIC 15-DEC-2023 17-Dec-18 05-Dec-23 15.75 9.48 (0.04) STANBIC IBTC 17.25 FCMB III 8-DEC-2023 09-Dec-16 08-Dec-23 17.25 9.84 (0.04) STANBIC IBTC 13.25 STANBIC IA 30-SEP-2024 30-Sep-14 30-Sep-24 16.29 9.58 (0.02) STANBIC IBTC 13.25 STANBIC IB 30-SEP-2024 30-Sep-14 30-Sep-24 13.25 9.58 (0.02) CERPAC RECEIVABLES FUNDING SPV PLC 18.25 CERPAC-SPV 15-JAN-2025 29-Jan-18 15-	UACN PROPERTY DEVELOPMENT PLC	16.00 UPDC 26-APR-2023	26-Apr-18	26-Apr-23	16.00	13.76	(0.02)
WEMA FUNDING SPV PLC18.50 WEMA FUNDING SPV I 11-OCT-202312-Oct-1611-Oct-2318.509.49(0.04)MIXTA REAL ESTATE PLC16.50 MIXTA IIA 12-OCT-202312-Oct-1812-Oct-2316.509.49(0.04)MIXTA REAL ESTATE PLC17.75 MIXTA IIB 12-OCT-202312-Oct-1812-Oct-2317.7515.19(0.04)FLOUR MILLS OF NIGERIA PLC16.00 FLOURMILLS II 30-OCT-202301-Nov-1830-Oct-2316.009.98(0.04)STANBIC IBTC15.75 STANBIC 15-DEC-202317-Dec-1805-Dec-2315.759.48(0.04)FCMB LIMITED17.25 FCMB III 8-DEC-202309-Dec-1608-Dec-2317.259.84(0.04)STANBIC IBTC182D T.bills+1.20 STANBIC IA 30-SEP-202430-Sep-1430-Sep-2416.299.58(0.02)STANBIC IBTC13.25 STANBIC IB 30-SEP-202430-Sep-1430-Sep-2413.259.58(0.02)CERPAC RECEIVABLES FUNDING SPV PLC18.25 CERPAC-SPV 15-JAN-202529-Jan-1815-Jan-2518.2510.58(0.02)	*C & I LEASING PLC	16.54 C&I LEASING I 11-JUN-2023	11-Jul-18	11-Jun-23	16.54	8.90	(0.02)
MIXTA REAL ESTATE PLC16.50 MIXTA IIA 12-OCT-202312-Oct-1812-Oct-2316.509.49(0.04)MIXTA REAL ESTATE PLC17.75 MIXTA IIB 12-OCT-202312-Oct-1812-Oct-2317.7515.19(0.04)FLOUR MILLS OF NIGERIA PLC16.00 FLOURMILLS II 30-OCT-202301-Nov-1830-Oct-2316.009.98(0.04)STANBIC IBTC15.75 STANBIC I 5-DEC-202317-Dec-1805-Dec-2315.759.48(0.04)FCMB LIMITED17.25 FCMB III 8-DEC-202309-Dec-1608-Dec-2317.259.84(0.04)STANBIC IBTC182D T.bills+1.20 STANBIC IA 30-SEP-202430-Sep-1430-Sep-2416.299.58(0.02)STANBIC IBTC13.25 STANBIC IB 30-SEP-202430-Sep-1430-Sep-2413.259.58(0.02)CERPAC RECEIVABLES FUNDING SPV PLC18.25 CERPAC-SPV 15-JAN-202529-Jan-1815-Jan-2518.2510.58(0.02)	STERLING INV. MGT. PLC	16.50 STERLING INV. 3-AUG-2023	03-Aug-16	03-Aug-23	16.50	9.52	(0.04)
MIXTA REAL ESTATE PLC17.75 MIXTA IIB 12-OCT-202312-Oct-1812-Oct-2317.7515.19(0.04)FLOUR MILLS OF NIGERIA PLC16.00 FLOURMILLS II 30-OCT-202301-Nov-1830-Oct-2316.009.98(0.04)STANBIC IBTC15.75 STANBIC I 5-DEC-202317-Dec-1805-Dec-2315.759.48(0.04)FCMB LIMITED17.25 FCMB III 8-DEC-202309-Dec-1608-Dec-2317.259.84(0.04)STANBIC IBTC182D T.bills+1.20 STANBIC IA 30-SEP-202430-Sep-1430-Sep-2416.299.58(0.02)STANBIC IBTC13.25 STANBIC IB 30-SEP-202430-Sep-1430-Sep-2413.259.58(0.02)CERPAC RECEIVABLES FUNDING SPV PLC18.25 CERPAC-SPV 15-JAN-202529-Jan-1815-Jan-2518.2510.58(0.02)	WEMA FUNDING SPV PLC	18.50 WEMA FUNDING SPV I 11-OCT-2023	12-Oct-16	11-Oct-23	18.50	9.49	(0.04)
FLOUR MILLS OF NIGERIA PLC 16.00 FLOURMILLS II 30-OCT-2023 01-Nov-18 30-Oct-23 16.00 9.98 (0.04) STANBIC IBTC 15.75 STANBIC I 5-DEC-2023 17-Dec-18 05-Dec-23 15.75 9.48 (0.04) FCMB LIMITED 17.25 FCMB III 8-DEC-2023 09-Dec-16 08-Dec-23 17.25 9.84 (0.04) STANBIC IBTC 182D T.bills+1.20 STANBIC IA 30-SEP-2024 30-Sep-14 30-Sep-24 16.29 9.58 (0.02) STANBIC IBTC 13.25 STANBIC IB 30-SEP-2024 30-Sep-14 30-Sep-24 13.25 9.58 (0.02) STANBIC IBTC 18.25 CERPAC-SPV 15-JAN-2025 29-Jan-18 15-Jan-25 18.25 10.58 (0.02)	MIXTA REAL ESTATE PLC	16.50 MIXTA IIA 12-OCT-2023	12-Oct-18	12-Oct-23	16.50	9.49	(0.04)
STANBIC IBTC 15.75 STANBIC I 5-DEC-2023 17-Dec-18 05-Dec-23 15.75 9.48 (0.04) FCMB LIMITED 17.25 FCMB III 8-DEC-2023 09-Dec-16 08-Dec-23 17.25 9.84 (0.04) STANBIC IBTC 182D T.bills+1.20 STANBIC IA 30-SEP-2024 30-Sep-14 30-Sep-24 16.29 9.58 (0.02) STANBIC IBTC 13.25 STANBIC IB 30-SEP-2024 30-Sep-14 30-Sep-24 13.25 9.58 (0.02) CERPAC RECEIVABLES FUNDING SPV PLC 18.25 CERPAC-SPV 15-JAN-2025 29-Jan-18 15-Jan-25 18.25 10.58 (0.02)	MIXTA REAL ESTATE PLC	17.75 MIXTA IIB 12-OCT-2023	12-Oct-18	12-Oct-23	17.75	15.19	(0.04)
FCMB LIMITED 17.25 FCMB III 8-DEC-2023 09-Dec-16 08-Dec-23 17.25 9.84 (0.04) STANBIC IBTC 182D T.bills+1.20 STANBIC IA 30-SEP-2024 30-Sep-14 30-Sep-24 16.29 9.58 (0.02) STANBIC IBTC 13.25 STANBIC IB 30-SEP-2024 30-Sep-14 30-Sep-24 13.25 9.58 (0.02) CERPAC RECEIVABLES FUNDING SPV PLC 18.25 CERPAC-SPV 15-JAN-2025 29-Jan-18 15-Jan-25 18.25 10.58 (0.02)	FLOUR MILLS OF NIGERIA PLC	16.00 FLOURMILLS II 30-OCT-2023	01-Nov-18	30-Oct-23	16.00	9.98	(0.04)
STANBIC IBTC 182D T.bills+1.20 STANBIC IA 30-SEP-2024 30-Sep-14 30-Sep-24 16.29 9.58 (0.02) STANBIC IBTC 13.25 STANBIC IB 30-SEP-2024 30-Sep-14 30-Sep-24 13.25 9.58 (0.02) CERPAC RECEIVABLES FUNDING SPV PLC 18.25 CERPAC-SPV 15-JAN-2025 29-Jan-18 15-Jan-25 18.25 10.58 (0.02)	STANBIC IBTC	15.75 STANBIC I 5-DEC-2023	17-Dec-18	05-Dec-23	15.75	9.48	(0.04)
STANBIC IBTC 13.25 STANBIC IB 30-SEP-2024 30-Sep-14 30-Sep-24 13.25 9.58 (0.02) CERPAC RECEIVABLES FUNDING SPV PLC 18.25 CERPAC-SPV 15-JAN-2025 29-Jan-18 15-Jan-25 18.25 10.58 (0.02)	FCMB LIMITED	17.25 FCMB III 8-DEC-2023	09-Dec-16	08-Dec-23	17.25	9.84	(0.04)
CERPAC RECEIVABLES FUNDING SPV PLC 18.25 CERPAC-SPV 15-JAN-2025 29-Jan-18 15-Jan-25 18.25 10.58 (0.02)	STANBIC IBTC	182D T.bills+1.20 STANBIC IA 30-SEP-2024	30-Sep-14	30-Sep-24	16.29	9.58	(0.02)
10-3011-25 10.25 10.00 (0.02)	STANBIC IBTC	13.25 STANBIC IB 30-SEP-2024	30-Sep-14	30-Sep-24	13.25	9.58	(0.02)
FLOUR MILLS OF NIGERIA PLC 11.10 FLOURMILLS IIIB 27-FEB-2025 27-Feb-20 27-Feb-25 11.10 12.88 (0.01)	CERPAC RECEIVABLES FUNDING SPV PLC	18.25 CERPAC-SPV 15-JAN-2025	29-Jan-18	15-Jan-25	18.25	10.58	(0.02)
	FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	12.88	(0.01)

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IMPORTANT DISCLOSURES

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Cowry Daily Market Insight 10 June 2020

Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
CERPAC RECEIVABLES FUNDING SPV PLC	15.25 CERPAC-SPV I 7-MAY-2025	07-May-18	07-May-25	15.25	8.46	(0.01)
CERPAC RECEIVABLES FUNDING SPV PLC	15.50 CERPAC-SPV II 15-JUL-2025	11-Jul-18	15-Jul-25	15.50	8.09	(0.02)
UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	10.70	0.00
STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	13.13	0.00
WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT-2025	12-Oct-18	12-Oct-25	16.50	13.39	0.00
PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT-SPV 15-MAY-2026	24-May-19	15-May-26	17.00	16.20	(0.04)
ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	12.40	0.00
TAK AGRO PLC	16.49 TAK AGRO 15-NOV-2026	15-Nov-19	15-Nov-26	16.49	15.93	(0.04)
EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC-2026	17-Dec-19	17-Dec-26	14.25	11.32	(0.02)
VIATHAN FUNDING PLC	16.00 VIATHAN 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	9.67	(0.01)
UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	14.31	0.00
*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	10.98	0.00
*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	11.75	0.00
GEL UTILITY FUNDING SPV PLC	15.15 GEL UTILITY-SPV 28-AUG-2034	28-Aug-19	28-Aug-34	15.15	12.57	0.00

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